

## Get to know your new & improved Family First Checking Account

### Coming April 1st, 2023!

Effective April 1, 2023, we will roll out our new Family First Checking Account product that will offer savings, convenience, and security. Everyone loves a checking account with great features. With Family First Checking, you will receive valuable financial and security benefits to help safeguard you and your well being. That's extra protection you can bank on.

**Packed with benefits, you'll love what this new account has to offer. Only \$4.95 monthly service fee, but the fee can be avoided by maintaining an average daily balance of \$4,000.**

- IDProtect®1: Identity Theft Protection with daily credit file monitoring and comprehensive fraud protection & resolution services. (registration/ activation required)
- Accidental Death & Dismemberment Insurance2: Coverage of up to \$10,000.
- Cellular Telephone Protection2: Receive up to \$300 of repair or replacement cost. (Cellular telephone bill must be paid using the Family First Checking Account.)
- Debit Advantage®: Receive Buyer's Protection2 & Extended Warranty2 for items purchased with this account. (Item(s) must be purchased in full with eligible account.)
- Health Discount Savings: Enjoy savings on vision, prescriptions, and dental services. This is NOT insurance. (registration/ activation required)
- Shopping RewardsTM: Earn cash rewards when you shop online at dozens of your favorite retailers. (registration/activation required; available via mobile and web only)
- Travel and Leisure Discounts: Save big with deep discounts at thousands of local and national businesses. (available via mobile and web only)
- For members with a credit score of 580 and above
- Dividends paid on average balance of \$1,000 and above for the month. Dividends earned are posted monthly.
- ATM/VISA Debit Card. The ATM/Debit card can be used anywhere that accepts VISA.
- Access to over 55,000 surcharge free ATMs Worldwide with the Allpoint Network.
- Online Banking and Bill Pay
- Overdraft protection from share account
- Mobile Banking and Mobile Check Deposit
- Direct Deposit
- e-Statements



## INSIDE THIS ISSUE:

**Shopping home loans?** Our mortgage service program makes the process easy whether you're buying or refinancing!





# EXECUTIVE MESSAGE

By now you are aware that the Federal Reserve is raising interest rates aggressively in an attempt to combat inflation. The theory behind this is if it is more expensive

to borrow money or carry a credit card balance, consumers will spend less. As consumers spend less, the price of goods will decrease.

While rising interest rates will mean it is more expensive to borrow money, you will also earn more interest on your savings and investment accounts, specifically certificates of deposit (CD) and money market accounts. Big banks are hesitant to increase interest rates on savings products. Except for certain "CD Specials", deposit interest rates at big banks are generally lower than at credit unions. If you are considering purchasing a "CD Special", be sure to look at the fine print to ensure you are aware of any fees associated with your account and the penalties for early withdrawal.

At Family First Credit Union, we regularly monitor our interest rates on CDs and money market accounts in order to remain competitive with other credit unions and banks in our area. CD rates are monitored weekly and money market account rates are monitored monthly.

If you are uncomfortable locking yourself into to a CD for too long, we have several options of higher yield accounts to choose from, including:

- Money Market Accounts (funds available on demand)
- 6 Month CDs
- 12 Month CDs
- 24 Month CDs

So be sure to check out our interest rates for savings, CDs, money market accounts, IRAs, and club accounts.

Family First Credit Union has a Net Worth ratio of 12.80% and our regulators require 7%. This means your money is safe at Family First Credit Union and all accounts are insured up to \$250,000 by the National Credit Union Administration (NCUA).

Best Wishes,

Jim Helms  
Chief Financial Officer and Executive Vice President

# LOCATIONS

## SOUTH BRANCH

3604 Atlanta Ave., Hapeville, GA 30354

PHONE: (404) 768-4980 FAX: (404) 768-5496

## NORTH BRANCH

1560 Holcomb Bridge Rd., Roswell, GA 30076

PHONE: (770) 667-8114 FAX: (770) 667-8329

24/7 EXPRESS LINE TELLER: (404) 768-3459

## HOURS

### BRANCH HOURS

Monday - Friday 9am - 5pm

Saturday 9am - 12pm

### HOLIDAY CLOSINGS

Spring Break: April 6 - 8

Memorial Day: May 27 & 29

Juneteenth National Independence Day: June 19

Summer Hours: 9am - 4pm (June 5th through July 7th)

## FFCU FIGURES

Figures as of February 28, 2023

ASSETS: \$136,072,836

LOANS: \$85,284,939

DEPOSITS: \$118,914,857

MEMBERS: 12,145

### LAST DECLARED DIVIDENDS & ANNUAL PERCENTAGE YIELDS

QUARTER BEGINNING April 1, 2023

SHARE ACCOUNT	RATE	APY
\$5,000.01+	0.25%	0.25%
\$250.01-\$5,000.00	0.15%	0.15%
\$49.99-\$250.00	0.10%	0.10%

### MINOR ACCOUNT (Under 18 years old)

\$5.00 - \$250.00	0.25%	0.25%
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CLUB ACCOUNT	0.25%	0.25%
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MONEY MARKET ACCOUNT	RATE	APY
\$2,500-\$9,999.99	0.40%	0.40%
\$10,000-\$24,999.99	0.50%	0.50%
\$25,000-\$49,999.99	0.55%	0.55%
\$50,000-\$99,999.99	0.65%	0.65%
\$100,000 and Over	0.75%	0.76%

### SHARE DRAFT ACCOUNT

with average balance over \$500.00	0.03%	0.03%
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### CERTIFICATE OF DEPOSIT

TERM	RATE*	APY
6 month	1.50%	1.51%
12 month	3.50%	3.55%
12 mo. > \$50,000	3.75%	3.81%
2 year	4.00%	4.07%
2 year > \$50,000	4.20%	4.28%

### IRA SHARE ACCOUNT

Over \$100,000	0.75%	0.76%
Up to \$100,000	0.60%	0.60%

### IRA CERTIFICATE OF DEPOSIT

Same as the certificates of deposit above.

\*Certificate rates subject to change without notice.





# Home Sweet Home Loans!

Whether you are buying your first home, looking for more space, shopping retirement homes or just looking for a new home loan, we have the mortgage for you! The team you already know and trust will walk you through every step of the mortgage\* process, from application to closing. We'll make your experience seamless and offer affordable, competitive rates on a variety of loan types including:

- Fixed-Rate Purchase Mortgage Loan
- Adjustable-Rate Purchase Mortgage Loan
- Mortgage Refinance
- Jumbo Loan
- Purchase Money Second Loan
- Unimproved (Land) Property Loan

Have questions or need help deciding which loan is best for you? Call our VP of Real Estate, Linda Hopkins, at (770) 667-8114 for more information.

[Apply for your home sweet home loan at www.ffcuga.org today!](http://www.ffcuga.org)

NMLS #464070

*\*All loans subject to credit approval. Equal Opportunity Lender.*





# SPRINGTIME SWAP 'N' DROP!

Swerve into lower rates this spring by taking advantage of our SWAP 'N' DROP!

You can SWAP your current auto loan financed with another financial institution to an auto loan at FFCU and we will DROP your interest rate\* plus we give you \$100 - just for swapping!

Visit <https://ffcuga.org/pdf/swap-n-drop.pdf> for more information and to apply.



*\*In some cases, we may not be able to lower your rate based on creditworthiness, a high loan-to-value, or if you already have a low rate. Minimum amount is \$7,000.00. Member must have sufficient income to cover the debt. Offer not valid on refinancing of existing Family First Credit Union auto loans.*

# Looking for extra money? Start at home!

## Home Equity Line of Credit

No matter if you need extra cash to cover your home improvement projects, consolidate your debt, or fund your next vacation getaway, you can likely find it right at home. You can use the equity you've built up in your home to cover just about any expense you can think of.



**Borrow up to 90% of your home's value, minus your mortgage balance**

**Minimum amount - \$10,000**

**All normal closing costs paid by the Credit Union**

**Low variable rate and flexible terms**

Find the money you need by [applying for a home equity line of credit today](https://ffcuga.org) at [www.ffcuga.org](https://ffcuga.org).

*\*Rates and terms vary depending on loan-to-value ratio, credit evaluation and underwriting requirements. This is a variable rate loan product. The interest rate you are charged may increase after the loan is closed. All credit union loan programs, rates, terms, and conditions are subject to credit approval and may change at any time without notice.*



## Happenings at Family First Credit Union



Family First Credit Union Board and Staff members at the Annual Meeting.



The Family First CU team distribute goodie bags to members in attendance.

## Highlights from Family First Credit Union's 92nd Annual Meeting!



Stephen Smith, President and CEO, addresses the members at the Annual Meeting.



Pat McBurnett and Marvin Reddish attend the FFCU Annual Meeting at Asa G. Hilliard ES.